



WOODBURY PUBLIC SCHOOLS

Woodbury City Board of Education Finance Committee 2008-09 School Year

Committee

Mary Ellen Moore, Chairperson
Steve Abbott
Anthony Chiesa
William Toole

Outline of Functions and Operations

- Review/update budget assumptions and share with the full board,
- Review and provide feedback during budget development,
- Present a proposed budget to the full board for the upcoming school year,
- Hold meetings to allow for committee members to be aware finance related items, when necessary,
- Investigate cost savings measures, and
- Participate (chair or designee) in the interview process for the selection of any new business administrator.

Areas of Concern Generally Covered by the Finance Committee

- A. Budget Preparation
- B. Audit/Financial Review
- C. Review & recommend to the full board any change in district auditor
- D. Explore investment options
- E. Encourage the exploration of alternative revenue sources (Grants, etc)

Proposed Meetings for 2008-09 School Year

- September 8, 2008
- February 18, 2009
- March TBD, 2009



List of Specific Issues to focus on during 2008-09 School Year

- A. Budget Preparation
 - 1. Review/update budget assumptions and share with the full board.
 - 2. Discuss and determine Preschool implications.
 - 3. Discuss Strategic Plan cost implications.
 - 4. Work in conjunction with Property Committee to discuss costs of future projects.
- B. Audit/Financial Review
- C. Review & Recommend to the full board any change in district auditor
- D. Explore investment options
- E. Encourage the exploration of alternative revenue sources (Grants, etc)